



# STOCK TRADE OF THE WEEK



## Niogold Mining Corporation

*Niogold Mining Corporation and Aurizon Mines Ltd., have signed a definitive option and joint venture agreement on the Marban Block property in the Malartic gold camp, Abitibi region of Quebec, Canada.*



### Five Year Niogold Weekly Chart Signals Large Breakout Ahead Forecast By Inverted Head And Shoulders Pattern.



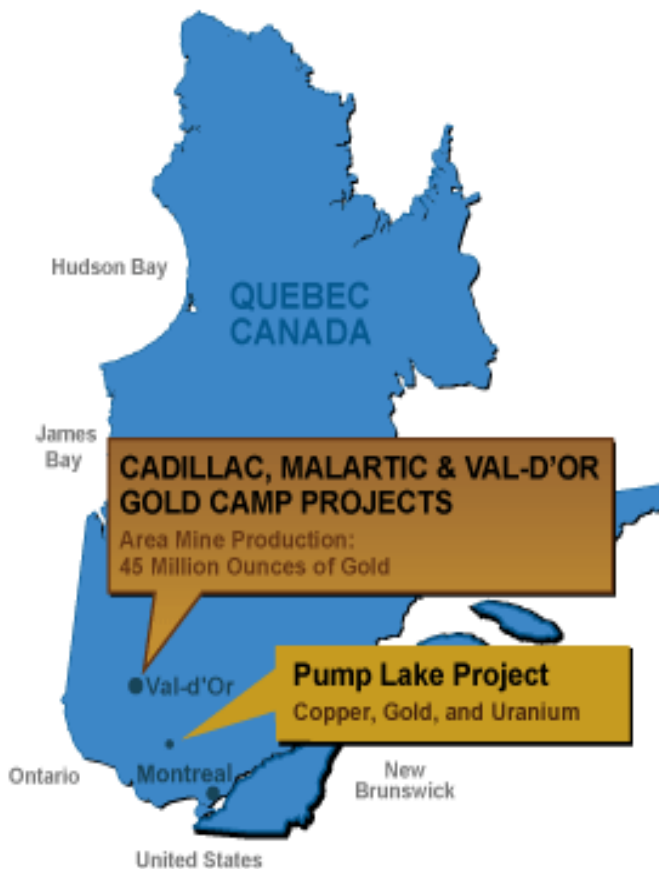
Note the price during this year of 2010 is supported at C\$.20 and price has been pushing against C\$.30. The price of C\$.20 is major support with the 50% chart retracement being at C\$.325. Our next price forecast after a solid breakout above C\$.325 would be C\$.485. A rally gold price to \$1,325-\$1,375, which we have forecast as minimum for December, 2010, high price might take CA:NOX to the older, higher trading range of C\$.40-C\$.50.

## Quebec, Canada Is *Trader Tracks* Favorite Mining Location In The World.

“Quebec supports the mining industry by maintaining a stimulating mining tax system from the Quebec government. The company receives in some cases, up to 38% in tax credits for work performed in the field, allowing the company to use tax credits for refinancing with no dilution to the share structure.” -Niogold website

Quebec authorities understand the value of having substantial mining operations in the province. These businesses provide growth and employment for many years as the mine owners prefer to discover larger ore bodies and stay in position for a very long time running their businesses. This enables miners to plan for the longer view and gain comfort they can recoup substantial investments in geology, engineering and construction of mining operations. This also encourages long term relationships with local towns providing solidity and extended term programs for all involved.

“Exploring in a Key Location -A resurgence of development gold projects has demonstrated, once again, the high potential of northern Quebec's mining regions. NioGold has secured a firm position to take advantage of a 25 year high in commodity prices by consolidating large mineral rights land holdings in the Abitibi Gold District, which offer the opportunity for rapid development and new discoveries.” -Niogld website



The Cadillac, Marlartic and Val-D'or gold camp projects have area mine production of 45 million ounces of gold. Time and again we are seeing junior miners seeking and finding outstanding properties on or near old gold mine producers. This seems to be the case with Niogold and we are very encouraged by what we see here for the company.

The other primary advantage of locating in or near former large gold camps is your property attached to full service mining towns providing gold milling facilities, highways, railroads, power lines, and telecommunications systems. Having these in place near your mining property can save millions of dollars in time and expenses to complete geology and engineering work to prove-up a mine. The correct site saves millions.

Whether you are junior explorer or, a senior miner buying a project to expand your production, these facets of the business must be found or built. Since they are all in place for Niogold, they go to the head of the line as a choice for a merger or buyout by other potential senior partners.

## Option And Joint Venture Details For The Marban Block Property.

-Niogold News Release July 6, 2010

- Aurizon can earn a 50% interest in the Marban Block, subject to underlying royalties, by:
  - Incurring expenditures of C\$20 million over three years, of which C\$5.0 million is a firm commitment to be spent in the first year;
  - completing an updated NI 43-101 compliant mineral resource estimate;
  - making a resource payment equal to the sum of C\$30 (or C\$40 if the price of gold is then above US \$1,560) multiplied by 50% of the number of total gold ounces in the Measured and Indicated resource categories plus C\$20 (or C\$30 if the price of gold is then above US \$1,560) multiplied by 50% of the number of total gold ounces in the Inferred resource category;
  -
- Aurizon can earn an additional 10% interest, for an aggregate of 60% interest, by delivering a feasibility study.
- Aurizon can earn an additional 5%, for an aggregate 65% interest, by arranging project financing for capital expenditures estimated by the feasibility study to place the project into commercial production;
- NioGold will be operator during the initial earn-in period and Aurizon will provide input on exploration programs and will become operator after their initial 50% interest has been earned.

**“NioGold has reached another milestone in the development of the Malartic project by joining forces with a proven and growing mine developer and explorer in the Abitibi. The partnership provides the capital and technical support required to advance the Marban Block property into potential mine development over the next three years. The \$20 million of expenditures will be mainly directed to drilling in an effort to increase the resources, with first priority given to the Marban deposit near surface potential”** commented Rock Lefrançois, NioGold President & COO.”

“The Marban Block, part of NioGold’s large Malartic camp land holdings, consists of four (4) contiguous mine properties for a total of 42 mining claims and three (3) mining concessions covering 976 hectares. The property holds NI 43-101 compliant Indicated resources of 598,000 ounces gold plus Inferred resources of 361,000 ounces gold. The gold resources are defined along a three-kilometer segment of the Norbenite-Marbanite fault zone, in and around the former Marban, Norlartic and Kierens gold mines, which collectively produced 600,000 ounces gold. Resources potentially amenable to open pit extraction and underground extraction are summarized below:”

- **Estimated Open Pit Resources** : Indicated: 6.0Mt @ 1.6 g/t Au (303,000 oz)  
Inferred: 4.4Mt @ 1.3 g/t Au (179,000 oz)
- **Estimated U/G Resources** : Indicated: 2.1Mt @ 4.3 g/t Au (295,000 oz)  
Inferred: 1.5Mt @ 3.9 g/t Au (182,000 oz)

“The Marban deposit lacks sufficient shallow mineralization, as presently defined, to allow for potential open-pit extraction although the resource model includes a significant amount of lower-grade mineralization that could be added to the resources if shallow mineralization can be defined in sufficient quantities to lower potential stripping ratios (refer to “Updated Mineral Resource Technical Report, Malartic Project” dated March 11, 2010, available on SEDAR).

“NioGold Mining Corporation – On Canada’s Golden Highway: NioGold Mining Corporation is a mineral exploration company focused on GOLD. The Company’s flagship projects are located in the Cadillac - Malartic - Val-d’Or stretch of the prolific Abitibi gold mining district, Quebec. The Cadillac - Malartic - Val-d’Or area has produced over 45MM ounces of gold since the 1930’s and presently encompasses seven producing gold mines and a major mine development project (Canadian Malartic, Osisko Mining). NioGold’s land holdings within the Abitibi presently cover 115 km and encompass three former gold producers, namely the Norlartic, Kierens (First Canadian), and Marban mines that collectively produced 600,000 ounces of gold.”

**“NioGold has outlined Indicated resources of 598,000 ounces gold and Inferred resources of 361,000 ounces gold in and around these deposits. (Discussed Above).”**

“NioGold’s experienced and qualified technical team will ensure the successful advancement of the Company’s projects towards the highest quality mineral resources. NioGold invites you to visit the company website at [www.niogold.com](http://www.niogold.com).” This news release was prepared by Rock Lefrançois, P.Geo. (OGQ), the Company’s President & COO and Qualified Person as defined by National Instrument 43-101. For information on NioGold Mining Corporation contact: Michael A. Iverson, Chairman & CEO [miverson@niogold.com](mailto:miverson@niogold.com) Telephone: 604-856-9887 or, Dale Paruk, Vice President [dparuk@niogold.com](mailto:dparuk@niogold.com) Telephone 604-662-4504 Toll Free: 877-642-6200

**Niogold Daily Chart Signals A Firm Base At C\$.25 On 7-20. Today’s Price Is \$.255.**



### Summary

We are currently in a transition, correction mode in the precious metals resource and other minerals markets. I recommended the company in January of 2010 when we understood the corporate details and forthcoming plans. I remain firm on our recommendation and with the current adjusted market price would suggest investors enter a position and hold it with no stop. While this second half of 2010 could become quite volatile, the fundamentals for gold, silver and Niogold are positive. Using a stop on this investment now could knock out your position as this expected general market volatility unfolds. If you wait to enter at a lower price we think it would be too difficult to find a substantially lower bottom and at the same time make a reasonable entry.

The better resource companies will get the most buying and we think this one is among those likely to rise to new highs ever faster. The shares outstanding are 72,889,094 with a market cap of 18.6 million. The 52 week low was C\$.175 on May 20, 2010. The high was C\$.0425 on January 11, 2010. Even in this quiet transitioning market, Niogold had a volume of 105,000 shares. Normal volumes are 190,237 for the 200-day moving average and 200,322 for the 52 day moving average.

We would suggest that with the new option-joint venture arrangement with Aurizon, Niogold is poised to sweep into the bigger leagues being located in one of the *World’s Champion Gold Mining Camp’s* in North America; from our prospective. *Trader Tracks recommends buying the shares with no stops and holding for at least 12-18 months, or longer.*